

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Torrance

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 8,511</b>	<b>\$ -</b>	<b>\$ 8,511</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	8,511	-	8,511
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,522,508</b>	<b>\$ 673,900</b>	<b>\$ 3,196,408</b>
F RPTTF	2,397,508	548,900	2,946,408
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,531,019</b>	<b>\$ 673,900</b>	<b>\$ 3,204,919</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Torrance**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$54,270,196		\$3,204,919	\$-	\$-	\$8,511	\$2,397,508	\$125,000	\$2,531,019	\$-	\$-	\$-	\$548,900	\$125,000	\$673,900
2	Bond Series A (Downtown)	Bonds Issued On or Before 12/31/10	07/15/1998	09/01/2028	Bank of New York	Bonds issued to fund non-housing project	Downtown	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Bonds Series B&C Bond (Industrial)	Bonds Issued On or Before 12/31/10	07/01/1998	09/01/2028	Bank of New York	Bonds issued to fund non-housing project	Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	Bond Admin Fee FY20-21 (Downtown)	Fees	07/01/2020	06/30/2021	Bank of New York	Bond Admin Fees	Downtown	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
5	Bond Admin Fee FY20-21 (Industrial)	Fees	07/01/2020	06/30/2021	Bank of New York	Bond Admin Fees	Industrial	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
9	Admin Cost FY20-21	Admin Costs	07/01/2020	06/30/2021	Successor Agency	Successor Agency/ Oversight Board	Downtown	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
18	Loan from Low Mod Housing Fund on 5/10/2010 SERAF payment	SERAF/ ERAF	05/04/2010	06/30/2015	Successor Agency for Low Mod Housing Fund	Loan to pay SERAF payment	Skypark	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	Loan from Low Mod Housing Fund on 5/10/2011 SERAF payment	SERAF/ ERAF	04/30/2011	06/30/2016	Successor Agency for Low Mod Housing Fund	Loan to pay SERAF payment	Skypark	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	Loan from Los Angeles County	City/County Loan (Prior 06/28/11), Cash exchange	04/04/1991	07/10/2029	Los Angeles County	County's loan to Downtown project area	Downtown	27,263,784	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
39	GASB 68 Report on RDA	Professional Services	07/01/2019	06/30/2020	CalPERS	GASB report &	Downtown &	350	N	\$350	-	-	-	350	-	\$350	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	- FY19-20					schedules	Industrial																
41	Final RDA Bonds Arbitrage Rebate Analysis	Professional Services	07/01/2018	06/30/2019	BLX	Final Arbitrage Rebate Analysis on 1998 Series A, 1998 Series B, and 1999 Series C bonds	Downtown & Industrial	3,500	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	-	\$-
42	Continuing Disclosure Reporting - FY19-20	Professional Services	07/01/2019	06/30/2020	NHA Advisors	Continuing Disclosure Consulting	Downtown & Industrial	1,400	N	\$1,400	-	-	-	1,400	-	\$1,400	-	-	-	-	-	-	\$-
44	CAFR audit - RDA - FY19-20	Professional Services	07/01/2019	06/30/2020	White Nelson Diehl Evans LLP	Annual CAFR audit - RDA	Downtown & Industrial	5,800	N	\$5,800	-	-	-	5,800	-	\$5,800	-	-	-	-	-	-	\$-
46	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	08/03/1982	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	18,314	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
47	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	05/07/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	5,958,146	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
48	Loan from the City of Torrance	City/County Loan (Prior 07/23/1985)	07/23/1985	06/30/2099	City of Torrance	City's loan to	Industrial	647,938	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
		06/28/11), Cash exchange				Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)																
49	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	3,083,224	N	\$1,032,279	-	-	-	788,779	-	\$788,779	-	-	-	243,500	-	\$243,500
50	2018 Tax Allocation Refunding Bonds (Downtown Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for downtown bond	Downtown	4,118,525	N	\$463,750	-	-	8,511	381,464	-	\$389,975	-	-	-	73,775	-	\$73,775
51	2018 Tax Allocation Refunding Bonds (Industrial Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for Industrial bond	Industrial	12,913,825	N	\$1,442,450	-	-	-	1,210,825	-	\$1,210,825	-	-	-	231,625	-	\$231,625
52	Refunding bonds related expense	Fees	07/01/2018	06/30/2019	BNY Mellon (Trustee)	Fees related to bonds refunding	Downtown	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
53	Refunding bonds related expense	Fees	07/01/2018	06/30/2019	BNY Mellon (Trustee)	Fees related to bonds refunding	Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
54	Appraisal fee relatd LRPMP properties	Fees	07/01/2018	06/30/2019	CBRE, Inc.	Two parking lots in	Downtown	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Downtown project area.																
55	Professional Service Fee	Fees	07/01/2017	06/30/2018	HdL Coren & Cone	Fees for providing disclosure information related to FY17-18 CAFR.	Downtown & Industrial	390	N	\$390	-	-	-	390	-	\$390	-	-	-	-	-	\$-

**Torrance**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.	2,898,021			1,718	1,713	note: \$1,718 was used in ROPS 18-19; \$1,713 was used in ROPS 18-19.
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	(7,930)			8,511	3,085,502	note: \$8,511 is reported as "Other Funds" on ROPS 20-21 Detail Sheet; 6/1/17 RPTTF of \$2,387,854 + 1/2/18 RPTTF of \$697,648 = total RPTTF of \$3,085,502.
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>					3,082,498	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			2,967	note: \$2,967 was reported on ROPS 2017-18 PPA. Should have reported \$3,004 so under reported \$37.
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	<b>\$2,890,091</b>	<b>\$-</b>	<b>\$-</b>	<b>\$10,229</b>	<b>\$1,750</b>	note: \$1,713 + \$37 = \$1,750.

**Torrance**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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